

CREDIT FOR LIFE SPENDING PLAN

Name: DOE, JANE

Occupation: Teacher

Annual Salary: \$ 47000	
Gross monthly salary:	\$ 3917
- Federal tax withholding:	\$ 1097
- State tax withholding:	\$ 208
- Social Security withholding:	\$ 300
 Total tax deductions:	 \$ - 1605
= Take Home Pay (salary after deductions):	\$ 2312

Savings Account
You have \$ 2800 in your savings bank account

My Credit Card:
CREDIT Limit: \$ 5000
<i>5% of balance is minimum payment each month.</i>

My Credit Score
800
>750 = Excellent
680-750 = Good
620-679 = Average
<620 = Poor

Here are the booths you must visit. Volunteers will stamp the green box while you are there.

	Career Counseling		Clothing		Community Service
	Education & Training		Furniture		Health & Nutrition
	Insurance		Luxury (FUN, FUN, FUN!)		Reality Check
	Safety & Security		Savings & Retirement		Credit Counseling (Visit as often as you need)
	Transportation				
	Housing <i>If sharing, write roommate(s) name:</i>				

FINAL ACCOUNTING

Please do not write in this chart *until you are done*. The Credit Counselors will help you fill out the financial picture (below) when you have visited all the booths and are finished.

Your Financial Picture	Checking / Cash	Savings Account	Credit Card Summary		
Beginning Balances:	2312	2800	<i>My Credit Card</i>		5000
			+ New Credit		
			New Credit Limit		
Deposits:					
Part time job:	+	+	Prior Purchases (from pg. 2 Credit Card Section)	1000	
Other Income	+	+	+ New Charges Today (from pg. 2)		
Total:	=	=	Total Credit Card Charges		
Spending (payment/debit):	-	-			
Remaining Balances:					
Credit Counselors – Please initial here when you complete the final review					

NAME:Doe, Jane	OCCUPATION: Teacher	TAKE HOME PAY: \$2312
----------------	---------------------	-----------------------

SPENDING REGISTER					
Booth	Initials	Description of Transaction	Payment/Debit (-) (spending)	Deposit/Credit (+)	Beg. Balance \$ 2312
1 Student Loan Payment		Student Loan	225		+/-
					=
2					+/-
					=
3					+/-
					=
4					+/-
					=
5					+/-
					=
6					+/-
					=
7					+/-
					=
8					+/-
					=
9					+/-
					=
10					+/-
					=
11					+/-
					=
12					+/-
					=
13					+/-
					=
14					+/-
					=
15					+/-
					=
16					+/-
					=
17					+/-
					=
CREDIT CARD PURCHASES	MINIMUM PAYMENT IS AMOUNT CHARGED X 5% (.05). ENTER AMT. HERE				-
TOTAL UP PAYMENTS (SPENDING) & DEPOSITS COLUMNS			\$	\$	=

SAVINGS ACCOUNT					
Booth	Initials	Description of Transaction	Payment/Debit (-)	Deposit/Credit (+)	Beg. Balance \$ 2800
1					+/-
					=
2					+/-
					=
3					+/-
					=
4					+/-
					=
5					+/-
					=
6					+/-
					=
7					+/-
					=

CREDIT CARD				CREDIT LIMIT	
Booth	Initials	Purchase	Amount	Monthly payment (5% of amount)	Beg. Balance \$ 1000
1					-
					=
					-
					=
2					-
					=
					-
					=